

# 1. Financial Fraud Risk Indicator – Economy

DoT and Financial Intelligence Unit- India Sign Landmark MoU to Combat Cyber Crimes and Financial Frauds. To bolster the fight against online financial fraud, the Department of Telecommunications (DoT) and the Financial Intelligence Unit-India (FIU-IND) have signed a landmark Memorandum of Understanding (MoU). This collaboration aims to create a more secure digital ecosystem by integrating telecom and financial intelligence to proactively detect and neutralize threats.

## Key Aspects of the MoU

The agreement establishes a framework for seamless and technology-driven cooperation between the two key agencies.

**Enhanced Data Sharing** – Financial Fraud Risk Indicator (FRI) data will be shared in real-time to classify mobile numbers as medium, high, or very high risk. The DoT will automatically share its Mobile Number Revocation List (MNRL), which includes details of disconnected fraudulent numbers, with the FIU-IND. In return, the FIU-IND will share mobile numbers linked to Suspicious Transaction Reports (STRs) and known money mule accounts.

**Technology-Enabled Collaboration** – This information exchange will be facilitated through advanced government portals – the DoT’s Digital Intelligence Platform (DIP) and the FIU-IND’s Finnex 2.0 portal.

**Strengthening the Cybersecurity Ecosystem** – By integrating telecom and financial intelligence, the collaboration enables the proactive detection of fraudulent mobile connections *before* they can be used to harm citizens.

## About the Financial Fraud Risk Indicator (FRI)

The FRI is a critical tool developed by the DoT to flag mobile numbers associated with financial fraud, allowing for real-time, risk-based interventions.

**Launch** – It was developed and launched by the Digital Intelligence Unit (DIU) of the DoT in May 2025.

### Key Features –

**Risk Classification** – Mobile numbers are flagged with a risk rating of Medium, High, or Very High.

**Data Sources** – The system aggregates data from multiple sources, including the National Cybercrime Reporting Portal (NCRP), the DoT’s Chakshu platform, and reports from banks and UPI service providers.

**Significance** – The FRI tool empowers banks and financial service providers to identify, prevent, and mitigate cyber-enabled financial fraud, thereby strengthening the security of the entire digital payments ecosystem.

### Key Agencies Involved

Agency	Nodal Ministry	Establishment	Key Role
<b>Financial Intelligence Unit-India (FIU-IND)</b>	Ministry of Finance	2004	The national central agency for receiving, analyzing, and disseminating information on suspicious financial transactions to combat money laundering and terrorist financing.
<b>Digital Intelligence Unit (DIU)</b>	Department of Telecommunications	-	A specialized wing of the DoT created to curb the misuse of telecom resources in cybercrimes. It develops AI-based tools like ASTR (for SIM fraud detection) and Sanchar Saathi.

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