

September 15, 2025 – Dinamani Newspaper – Tit bits

1. The Finance Minister Nirmala Sitharaman said that an amendment bill to allow 100% Foreign Direct Investment in the Insurance sector will be introduced in Parliament during the upcoming winter session.
 - i. In this year's Budget speech, Nirmala Sitharaman announced that the current Foreign Direct Investment (FDI) limit in the insurance sector will be increased to 100%, from 74%.
 - ii. She proposed this as part of the new reforms to be carried out in the financial sector. So far, Rs 82,000 crore has been attracted through FDI in the insurance sector.
 - iii. In this context, the Finance Ministry is taking steps to amend various provisions of the Insurance Act, 1938 to increase the ceiling for FDI to 100%. Along with this, amendments will also be made to the Life Insurance Corporation of India Act, 1956 and the Insurance Regulatory and Development Authority Act, 1999.
 - iv. The Ministry of Finance announced these reform measures to achieve the goal of 'insurance for all' by 2047.
 - v. In this context, Nirmala Sitharaman said that the Insurance Amendment Bill will be introduced in the upcoming winter session.
 - vi. There are currently 25 life insurance companies and 34 general insurance companies operating in India.
 - vii. Earlier, the FDI limit for the insurance sector was increased from 26% to 49 % in 2015. The Central Government then increased it from 49% to 74% in 2021.
2. India's Meenakshi Hooda (48kg category) and Jasmine Lamboria (57kg category) won gold and became world champions at the Women's World Boxing Championships, creating a record.
 1. Women's competitions were held in Liverpool, England, on behalf of the World Boxing Federation.
3. India's Sarvesh Anil Kushare has qualified for the high jump final at the ongoing World Athletics Championships in Tokyo.
 - i. The 30-year-old Kushare qualified for the finals of the Group B event by clearing 2.25m, becoming the first Indian to qualify for the finals of the World Championship high jump.
4. The Prime Minister Narendra Modi, while greeting the people of the country on the occasion of Hindi Day, stressed the need to enrich all Indian languages, including Hindi.
 - i. Hindi was adopted as the official language of the country by the Constituent Assembly on September 14, 1949. To commemorate this, Hindi Day is celebrated on September 14 every year.
5. On the occasion of Hindi Day, the Union Home Minister inaugurated the 5th All India Official Language Conference held in Gandhinagar, Gujarat.

6. The Madras High Court Judge M. Sundar has been appointed as the Chief Justice of the Manipur High Court, the Union Law Ministry announced on Sunday.
 - i. The retirement age of High Court judge is 62 and the retirement age of Supreme Court judge is 65.
7. Heavy rains in Manipur in the last 24 hours have caused landslides and flash floods in several places. Imphal East and Imphal West districts are submerged in floodwaters.
 - i. Landslides have occurred in Senapati and Kamjong districts. Officials said that various rivers, including the Imphal River, have overflowed their banks.
8. The huge bungalow where former Prime Minister Jawaharlal Nehru lived before the country's independence is being sold for Rs.1,100 crore. The legal registration procedures for it are nearing completion.
 - i. The 28 square kilometer area surrounding India Gate in Delhi was designed by British architect Edwin Lutyens in the early twentieth century.
 - ii. Hence, this area is called 'Lutyens' Zone' after him. These places were designed to house British officials during that time.
9. The Chief Minister M.K. Stalin will launch the 'Anbu karangal' (Arms of Love) scheme on Monday (September 15) to provide a monthly stipend of Rs.2,000 to orphan children to continue their education without interruption.
 - i. As part of the Tamil Nadu Government's "Thaayumanavar" program, the state has announced the "Anbu Karangal" scheme to care for and provide ongoing protection to children who have lost both parents, or those who have lost one parent and are unable to receive support from the surviving parent
 - ii. Under this scheme, a monthly stipend of Rs. 2,000 will be provided to these children to continue their education without dropping out until they complete their schooling up to the age of 18. Furthermore, it will also provide them with college education and relevant skill development training after completing their schooling.
10. The world's first state-of-the-art plant to produce ethanol from bamboo has been built in Numaligarh, Assam, at a cost of Rs 5,000 crore.
 - i. While inaugurating the plant, the Prime Minister also laid the foundation stone for the construction of a new unit at the Numaligarh Oil Refinery worth Rs. 7,230 crore.
 - ii. Speaking later, he said, 'India is dependent on foreign countries for its crude oil and gas needs. To change this situation, focus is being placed on fossil fuel exploration and green energy production.
 - iii. Ethanol is a very important alternative fuel. Both energy and semiconductors are important drivers for a self-reliant India, he said.
 - iv. Officials said that bamboo-based bio-ethanol production plant, built with zero waste facilities, will use 5 lakh tonnes of bamboo from the northeastern states annually.
 - v. More than 50,000 people will benefit directly and indirectly from this plant.

11. China has announced that it will investigate some IC chips imported from the United States.
 - i. The United States has imposed restrictions on China's access to advanced semiconductors, including restrictions on the sale of chip-making equipment to China.
 - ii. The US Government has said the restrictions are for the security of the country, but China has accused the move of being part of a US strategy to contain China's growth.
 - iii. In this context, the United States imposed restrictions on 23 Chinese companies for allegedly acting against US security and foreign policy. The list of companies also included two Chinese companies that purchased chip manufacturing equipment for Semiconductor Manufacturing International Corporation (SMIC), China's leading chip manufacturer.
12. The Ukrainian military said it had launched a drone attack on one of Russia's largest crude oil refineries.
 - i. Ukraine launched a drone attack on the Krizhi crude oil refinery, located in the Leningrad region of northwestern Russia. The move is seen as a continuation of Ukraine's attacks on its infrastructure over the past few weeks, citing Russia's oil resources as the reason for its war against them.
 - ii. Krishi, one of Russia's largest crude oil fields, produces 3.5 million barrels of crude oil per day. The Ukrainian military confirmed the attack and shared photos of the fire and smoke billowing from the Krishi station.