



INTERPOL'S SILVER NOTICE : INTERNATIONAL RELATION

NEWS: *Silver Notice 'more effective' than MLATs for info on offshore illicit wealth: CBI director*

WHAT'S IN THE NEWS?

Interpol has introduced its first-ever Silver Notice to trace and recover cross-border laundered assets linked to criminal activities, involving 52 countries, including India. This initiative enhances international collaboration in tackling financial crimes like corruption, fraud, and drug trafficking.

1. What is the Silver Notice?

- **Definition:**
The Silver Notice is a new addition to Interpol's colour-coded alert system, designed to locate, identify, and recover assets acquired through criminal means.
- **Focus of the Notice:**
 - Criminally obtained properties.
 - Financial accounts.
 - Businesses and vehicles linked to crimes.
- **Crimes Addressed:**
 - Fraud, corruption, drug trafficking, environmental crimes, and more.
- **Pilot Phase:**
 - Operational until **November 2025**.
 - Involves 52 countries, including India, as part of the trial implementation.

2. Objectives and Functioning

- **Purpose:**
To strengthen global efforts in combating asset laundering and financial crimes by enabling cooperation across member states.
- **Operational Mechanism:**
 - **Information Requests:** Member nations can request details about suspected criminal assets.
 - **Legal Actions:** The notice assists in locating assets for seizure or confiscation as per national and international laws.
 - **General Secretariat Role:** Ensures compliance with rules and prevents misuse of the notice for political agendas.

3. India's Involvement and Benefits

- **Active Participation:**
India is a key participant in the pilot phase, showcasing its commitment to global financial crime prevention.
- **Significance for India:**
 - Addresses long-standing challenges with **fugitive economic offenders** like Vijay Mallya and Nirav Modi.
 - Provides tools to trace and recover black money from tax havens.
 - Strengthens India's judicial and law enforcement mechanisms.

4. Interpol's Alert System and Notices



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- **What are Interpol Notices?**
 - International alerts facilitating cooperation among 195 member countries to combat crime globally.
- **Issued By:**
 - Interpol's General Secretariat upon request from member countries, tribunals, or the United Nations.
- **Types of Notices:**
 - **Red Notice:** To locate and detain wanted persons.
 - **Blue Notice:** To gather additional information about a person's identity or activities.
 - **Yellow Notice:** For missing persons or identifying those unable to identify themselves.
 - **Silver Notice:** Focused on tracing and recovering criminally obtained assets.

5. Implications of the Silver Notice

- **Enhanced Global Cooperation:**
Encourages sharing of intelligence and joint efforts in asset recovery.
- **Legal Support for Member Nations:**
Provides a structured mechanism to target financial crimes while aligning with international laws.
- **Focus on High-Value Targets:**
Helps in recovering significant assets linked to global criminal networks.





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Source: <https://www.thehindu.com/news/national/silver-notice-more-effective-than-mlats-for-info-on-offshore-illicit-wealth-cbi-director/article69092471.ece>



**P.L. RAJ IAS & IPS ACADEMY | 1447/C, 3rd floor, 15th Main Road,
Anna Nagar West, Chennai-40. Ph.No.044-42323192, 9445032221
Email: plrajmemorial@gmail.com Website: www.plrajiacademy.com
Telegram link: <https://t.me/plrajiacademy> YouTube: P L RAJ IAS & IPS ACADEMY**