



MSE-SPICE: SCHEME

NEWS: Spice scheme

WHAT'S IN THE NEWS?

The MSE-SPICE scheme fosters Circular Economy adoption in MSMEs by promoting resource reduction, reuse, and recycling across 11 sectors. It supports sustainable practices with a Rs. 472.5 crore budget allocation.

MSE-SPICE Scheme:

- **Objective:** Promotes the adoption of Circular Economy (CE) solutions in over 3400 Micro and Small Enterprises (MSEs) in India.
- **Focus Areas:** Aims at reducing, reusing, and recycling resources to enhance sustainability in the MSME sector.
- **Target Sectors:** Includes 11 sectors: plastic, rubber, e-waste, municipal waste, compressed bio-gas, lithium-ion batteries, end-of-life vehicles, ferrous and non-ferrous scrap metal, solar panels, gypsum, and hazardous industrial waste.
- **Budget:** The scheme has an allocation of Rs. 472.5 crore.
- **Expenditure:** As of December 12, 2024, Rs. 1.31 crore has been spent under the scheme.
- **Goal:** Encourages sustainable practices through waste reprocessing and resource recirculation in MSMEs.





PL RAJ IAS & IPS ACADEMY

MAKING YOU SERVE THE NATION

Source: <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=2084812>



**P.L. RAJ IAS & IPS ACADEMY | 1447/C, 3rd floor, 15th Main Road,
Anna Nagar West, Chennai-40. Ph.No.044-42323192, 9445032221
Email: plrajmemorial@gmail.com Website: www.plrajiacademy.com
Telegram link: <https://t.me/plrajiacademy> YouTube: P L RAJ IAS & IPS ACADEMY**