



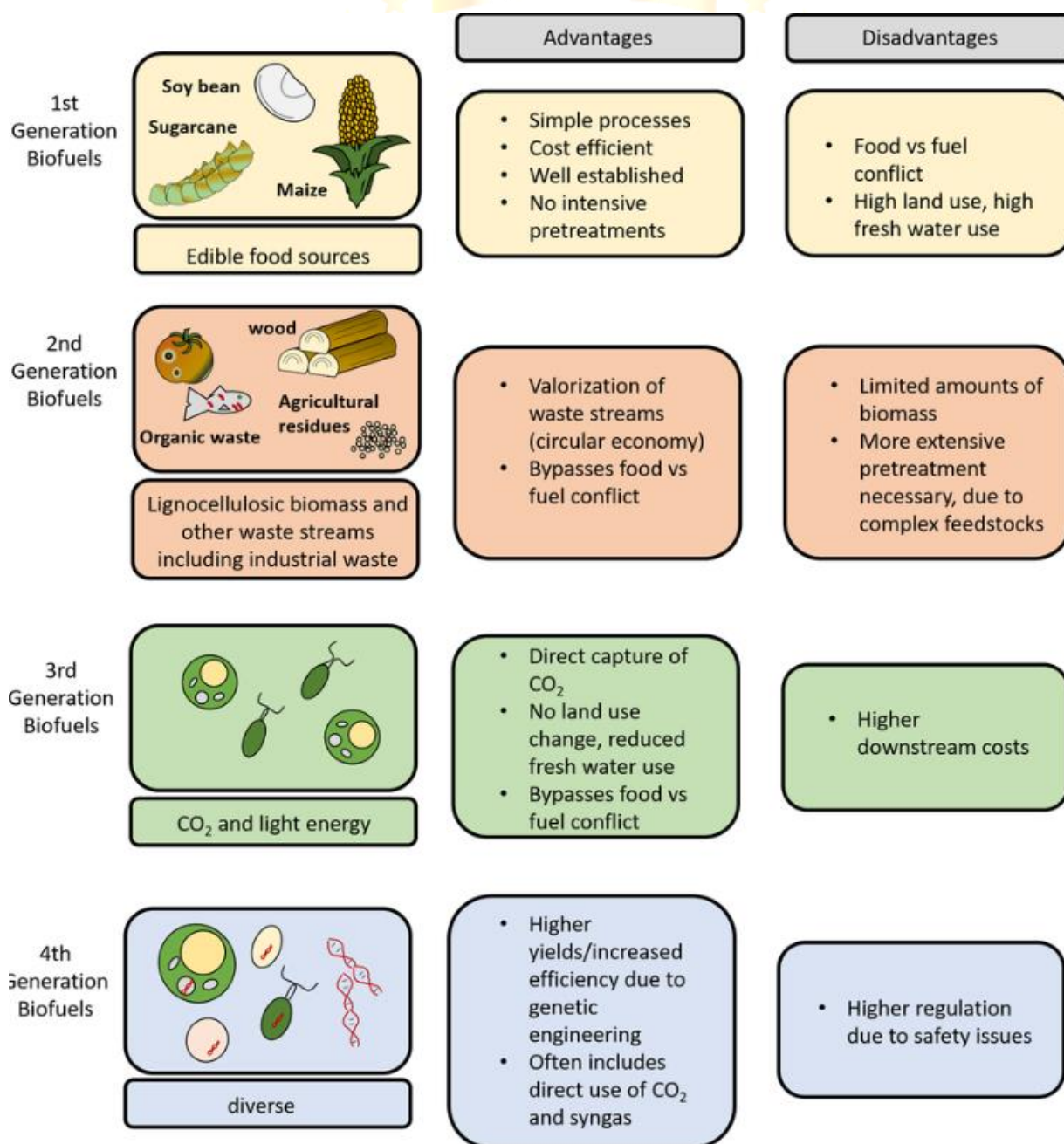
BIOFUEL BLENDING: ENVIRONMENT

NEWS: Through biofuel blending country saved 91,000 crore rupees on import bill

WHAT'S IN THE NEWS?

Union Minister Hardeep Singh Puri underscored India's advancements in biofuel blending, which have led to savings of ₹91,000 crore on fuel imports, bringing significant benefits to the agricultural sector. He also highlighted the nation's expanding refining capabilities and reaffirmed India's commitment to reaching net-zero carbon emissions by 2070.

India's Biofuel Blending Progress





Significant Savings:

- India has saved ₹91,000 crore on its import bill due to biofuel blending, reducing the country's dependency on imported crude oil.

Agricultural Sector Benefits:

- The savings from biofuel blending are projected to be reinvested to support the agricultural sector, promoting rural economic growth.

Global Standing in Biofuel Blending:

- India has achieved the second-highest position worldwide in biofuel blending.

Progress on Blending Target:

- India aims to reach 20% biofuel blending by next year, ahead of its original timeline.

Contribution to Sustainability and Energy Security:

- Biofuel blending enhances energy security by reducing oil imports and promotes sustainability through reduced carbon emissions.

Alignment with Carbon Emission Goals:

- This initiative aligns with India's commitment to reduce carbon emissions and supports the transition to green energy.

Support for Rural Economies:

- Biofuel blending creates new markets for agricultural produce, boosting rural incomes and supporting agricultural development.

Source: <https://pib.gov.in/PressReleasePage.aspx?PRID=2072749>

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