PM VISHWAKARMA YOJANA: SCHEMES IN NEWS

Since the launch of the PM Vishwakarma Yojana in 2023, it has made significant strides in supporting traditional craftspeople and artisans across the country. — a substantial number of applications, with a large portion successfully completing the multi-step registration process.

Vishwakarma Yojana: Empowering Artisans and Craftsmen

- The Vishwakarma Yojana is an innovative initiative aimed at uplifting skilled traditional craftsmen, particularly from the Other Backward Classes (OBC) community.
- This scheme is named after Vishwakarma, the divine architect and craftsman, and aims to perpetuate the guru-shishya parampara or teacher-pupil tradition within artisan families.

18 Traditional trades to be covered in 1st Instance

- 1. Carpenter (Suthar)
- 2. Boat Maker
- 3. Armourer
- 4. Blacksmith (Lohar)
- 5. Hammer and Toolkit Maker
- 6. Locksmith
- 7. Goldsmith (Sonar)
- 8. Potter (Kumhaar)
- Sculptor (Moortikar, stone carver), Stone breaker
- Cobbler (Charmkar)/Shoesmith/Footwear artisan
- 11. Mason (Rajmistri)
- 12. Basket/Mat/Broom Maker/Coir Weaver
- 13. Doll & amp; Toy Maker (Traditional)
- 14. Barber (Naai)
- 15. Garland maker (Malakar)
- 16. Washerman (Dhobi)
- 17. Tailor (Darzi)
- 18. Fishing Net Maker

Key Features:

Recognition and Identity:

• Artisans and craftsmen enrolled in the scheme will be granted a PM Vishwakarma certificate and an official identity card.

Financial Support:

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• Beneficiaries are eligible for collateral-free credit support of up to ₹1 lakh (first tranche) and ₹2 lakh (second tranche) at a concessional interest rate of 5%.

Budget Allocation:

• The Vishwakarma Yojana has been allocated a budget ranging from ₹13,000 crore to ₹15,000 crore for five financial years from 2023-2024 to 2027-2028.

Skill Training and Tools:

• The scheme offers a stipend of ₹500 for skill training and ₹1,500 for the acquisition of modern tools.

Diverse Traditional Trades:

• Encompassing both rural and urban areas, the scheme covers 18 traditional trades such as carpentry, boat-making, blacksmithing, pottery, sculpting, cobbling, tailoring, and more.

Registration Process:

• Registration for the Vishwakarma Yojana can be completed at common services centers situated in villages.

Collaborative Support:

• While the central government provides funding, collaboration with state governments is also sought for the successful implementation of the scheme.

Market Integration:

• A significant goal of the scheme is to seamlessly integrate artisans into domestic and global value chains, opening doors to improved market access and opportunities.

