

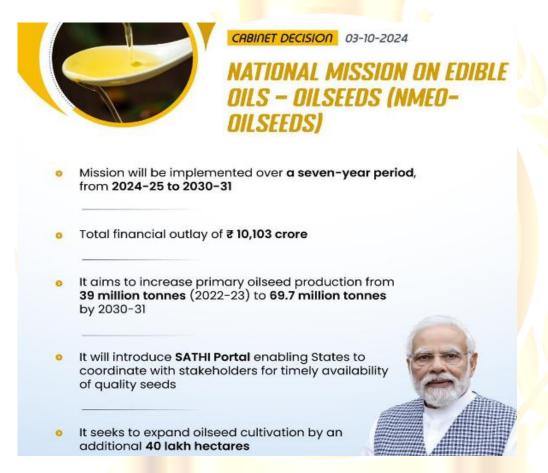
NATIONAL MISSION ON EDIBLE OILS: SCHEME

NEWS: Cabinet approves ₹10,103-crore Oilseeds Mission

WHAT'S IN THE NEWS?

The Union Cabinet on Thursday approved the National Mission on Edible Oil (Oilseeds) with an estimated cost of ₹10,103 crore to be implemented over next six years with a target to increase the production of oilseed crops by 79 per cent to 69.7 million tonnes (mt) by 2030-31 from about 39 mt currently.

Objective



• Reduce India's dependence on edible oil imports (currently 58%) by boosting domestic production.

Key Targets

- Increase production from 12.7 million tonnes to 20.2 million tonnes by 2031.
- Focus on key oilseed crops:
 - Rapeseed-mustard
 - Groundnut
 - Soybean
 - Sunflower

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Enhanced Efficiency

- Improve oil extraction from secondary sources:
 - Cottonseed
 - Rice bran
 - Tree-borne oils

Scheme Reorganization

- Government has reorganized schemes under the Agriculture Ministry into two umbrella schemes:
 - PM Rashtriya Krishi Vikas Yojana
 - Krishonnati Yojana (KY)
- Aims to streamline efforts and enhance agricultural productivity.

Source: https://www.thehindubusinessline.com/economy/agri-business/cabinet-approves-10103-crore-oilseeds-mission/article68714506.ece