RENEWABLE ENERGY SECTOR: GEOGRAPHY

NEWS: 'Renewable energy to power India's economic growth'

WHAT'S IN THE NEWS?

India's ambitious goal of attaining net-zero carbon emissions by 2070 is centred on the expansion and integration of renewable energy sources, which is a key component of the country's commitment to the sustainable development path.

- Infrastructure Expansion: Creation of 12 new industrial cities and 8 high-speed road corridors for economic growth.
- Railway Upgrades: Launched over 15 Vande Bharat semi-high-speed trains for enhanced connectivity.
- **R&D Funding**: Established a ₹1 trillion fund to promote research and development.
- E-Mobility Promotion: Implemented measures to accelerate electric vehicle adoption.
- **Biomanufacturing:** Introduced the Bio-E3 policy to advance biomanufacturing.
- Offshore Wind Energy: Allocated ₹7,000 crore for viability gap funding for offshore wind projects.
- Renewable Energy Targets: Aiming for 500 GW of renewable energy by 2030.
- Climate Goals: Achieved Paris climate goals nine years ahead of schedule.



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