

AGRICULTURAL INFRASTRUCTURE FUND : ECONOMY

NEWS : Cabinet accords approval for progressive expansion of Central Sector Scheme of 'Agriculture Infrastructure Fund'

WHAT'S IN THE NEWS ?

Agricultural Infrastructure Fund (AIF)

- Launch: Introduced in 2020 to strengthen post-harvest infrastructure in the agricultural supply chain.
- **Objective:** Enhance productivity, sustainability, and efficiency in the agricultural sector.

Key Features

Credit Scheme:

- Subsidized interest rates for creating infrastructure like warehouses, cold storage, etc.
- Recent expansion includes support for community farming assets and integrated primary-secondary processing projects.

Eligibility Expansion:

- Now includes all eligible beneficiaries for creating viable community farming infrastructure.
- Credit available for integrated processing projects; standalone secondary projects excluded.

Convergence with PM-KUSUM:

• Supports farmers, FPOs, and cooperatives.

Credit Guarantee:

• Extends coverage to FPOs via NABSanrakshan Trustee Company, in addition to CGTMSE.

Impact and Achievements

- Infrastructure Created:
 - 6,623 warehouses, 688 cold storage facilities, 21 silos.
 - Additional 500 lakh tonnes storage capacity.
 - Saves ~18.6 lakh tonnes of food grains and 3.44 lakh tonnes of horticulture produce annually.

Agri Infrastructure Fund



P.L. RAJ IAS & IPS ACADEMY | 1447/C, 3rd floor, 15th Main Road, Anna Nagar West, Chennai-40. Ph.No.044-42323192, 9445032221 Email: plrajmemorial@gmail.com Website: www.plrajiasacademy.com Telegram link: https://t.me/plrajias2006 YouTube: P L RAJ IAS & IPS ACADEMY



- Investment:
 - ₹47,575 crore sanctioned for 74,508 projects.
 - Mobilized ₹78,596 crore investment, with significant private sector involvement.

Source : <u>https://pib.gov.in/PressReleasePage.aspx?PRID=2049319</u>



P.L. RAJ IAS & IPS ACADEMY | 1447/C, 3rd floor, 15th Main Road, Anna Nagar West, Chennai-40. Ph.No.044-42323192, 9445032221 Email: plrajmemorial@gmail.com Website: www.plrajiasacademy.com Telegram link: https://t.me/plrajias2006 YouTube: P L RAJ IAS & IPS ACADEMY