



AFRICA MINERAL POTENTIAL : INTERNATIONAL RELATION

NEWS : *Africa can compliment India's need for critical minerals needed for sectors like EVs: Union Minister Shri Piyush Goyal*

WHAT'S IN THE NEWS ?

Africa's Mineral Potential and India-Africa Relations:

Africa's Mineral Potential

- **Rich in Critical Minerals:** Africa is a major source of rare earth elements, lithium, cobalt, and other essential minerals crucial for electric vehicles and renewable energy technologies.
- **Diverse Resources:** The continent also holds significant deposits of gold, platinum, diamonds, bauxite, and phosphate.
- **Global Impact:** These resources are vital for supporting technological advancements and industrial growth worldwide.

India-Africa Relations: Collaborative Partnership

- **Trade Expansion:** India aims to double trade with Africa in the next seven years, enhancing economic benefits for both regions.
- **Mineral Resources:** Africa's mineral wealth can meet India's demand for critical materials in tech and energy sectors.
- **Sustainable Mining:** Joint initiatives can promote environmentally and economically sustainable mining practices.
- **Technology Partnerships:** Leveraging India's Digital Public Infrastructure can drive technology adoption and financial inclusion in Africa.
- **Agricultural Collaboration:** India can boost Africa's agricultural sector by facilitating the export of crops like oilseeds and pulses.
- **MSME and Entrepreneurship:** Strengthening cooperation in MSMEs and fostering entrepreneurship can create jobs and stimulate economic growth.
- **Financial Assistance:** India has provided over US\$12 billion in aid through 196 Lines of Credit, supporting 42 African countries.
- **Cultural and Sports Exchanges:** Collaboration in entertainment, sports, and cultural exchanges can strengthen bilateral ties.
- **Startup Ecosystems:** Encouraging collaboration between Indian and African startups can spur innovation and business growth.
- **South-South Cooperation:** The partnership aligns with broader global goals for South-South cooperation and development.

Source : <https://pib.gov.in/PressReleaseDetail.aspx?PRID=2047346>



Figure 1 African countries with large shares of critical minerals



Source: Papa Daouda Diene et al., *Triple Win: How Mining Can Benefit Africa's Citizens, Their Environment and the Energy Transition*, Research Report (New York: Natural Resource Governance Institute, 2022)

